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January 24, 2002

To the County Commissioners and Department Directors:

I am pleased to present to you the County's Quarterly Revenue Report for the period ending December 31, 2001, the first quarter of Fiscal Year 2001/02. This Report consists of two sections:

<u>SECTION</u>	<u>PAGE</u>	
Revenues Remitted Monthly	1 - 11	Major revenues which are received on a regular, monthly basis are reviewed in this section. The columns shown include: prior year actual, current year budget, number of months remitted (since some revenues are remitted to the County from one to three months in arrears), year to date budget (based on the number of months received), year to date actual, and the difference between the year to date budget vs. actual.
Revenues Remitted At Random Intervals	12-14	Major revenues which are remitted at random intervals are reviewed in this section. The format has changed, and includes the net balance yet to be received, along with the percent of the budget.
Summary	15-16	Summary by Fund and by Funding Source are summarized in this section.

ANALYSIS:

General Fund: During the first quarter of the fiscal year, many of the revenue sources show only one or two months' receipts, particularly from State and Federal sources. Therefore, a trend for the year is difficult to chart. However, the State has already recommended a 4.8% budget reduction for Lake County for sales tax and revenue sharing. According to State Department of Revenue analysts, the State Revenue Sharing, although showing a positive balance as of December, will probably be reduced at the State's Fiscal Year true-up in June. This equates to potentially a \$600,000 plus reduction in the General Fund. In addition, other revenue sources which are being closely monitored include interest (possible \$200,000 - \$250,000 reduction) and Current Planning fees.

County Transportation Trust Fund: All gas tax receipts are showing a decline over prior year receipts. The months of April, May and June typically show receipts higher than other months. If the two-month trend continues throughout the year, the Fund could face a revenue shortfall of between \$300,000 and \$500,000.

"Earning Community Confidence through Excellence in Service"

DISTRICT ONE
JENNIFER HILL

DISTRICT TWO
ROBERT A. POOL

DISTRICT THREE
DEBBIE STIVENDER

DISTRICT FOUR
CATHERINE C. HANSON

DISTRICT FIVE
WELTON G. CADWELL

Road Impact Fees: Two developers made large deposits in District 5 last year totaling over \$400,000 for site-related road improvements in the North Hancock Road area; this was not repeated in the current year. Staff will monitor this source closely throughout the year.

Fire Impact Fees: Fire Impact Fees are averaging \$20,000 per month for Fiscal Year 2002, in contrast with \$25,000 per month from FY 2002. Also, because of a payback from a prior year's receipt, the potential budget reduction could reach \$140,000 (37%).

Grants: Revenues for the Community Development Block Grant, Section 8 Housing, Affordable Housing and Public Transportation Funds are all based on cost reimbursement. Some agencies take longer to process the requests.

Tourism: Based on current trends, a mid-year reduction of at least \$57,000 will be processed.

Infrastructure Sales Tax: Potential revenue shortfall based on State projections is \$500,000 (4.8%).

Building Services: Prior to this fiscal year, revenues and expenses for the Building Services Division were shown in the General Fund. Beginning in Fiscal Year 2002, revenues and expenditures for the Division are shown in a separate Fund. The year-to-date revenues are approximately \$94,000 below the prior year's receipts, but the actual number of single family permits are higher in Fiscal Year 2002. In addition, the Division is negotiating with the School Board to provide inspections for the new school facilities. The Building Services Director anticipates the Fund will meet the revenue projections for the year.

Respectfully submitted,



Bill Neron
County Manager

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Fiscal Year 2002

Major Revenue Sources - Monthly Remittance For the Quarter Ended 12/31/01

General Fund

Current Planning

Department: Growth Management

Source: Charges for services, including zoning fees and permits, variances, site plan reviews, lot splits, etc.

Legal: Resolution 2001-179, adopted
September 18, 2001

Contact: Max Forgey, Planning Services
Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$559,555	\$514,405	3	\$128,601	\$117,797	(\$10,804)

- ♦ These charges for services are received daily.

General Fund

Probations

Department: Community Services

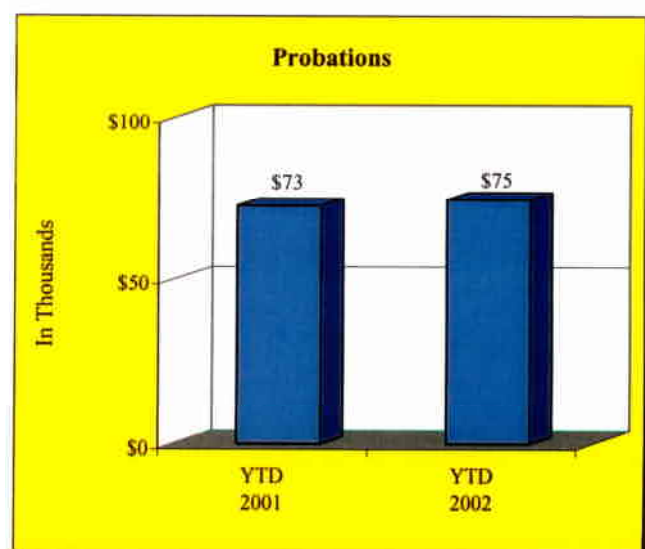
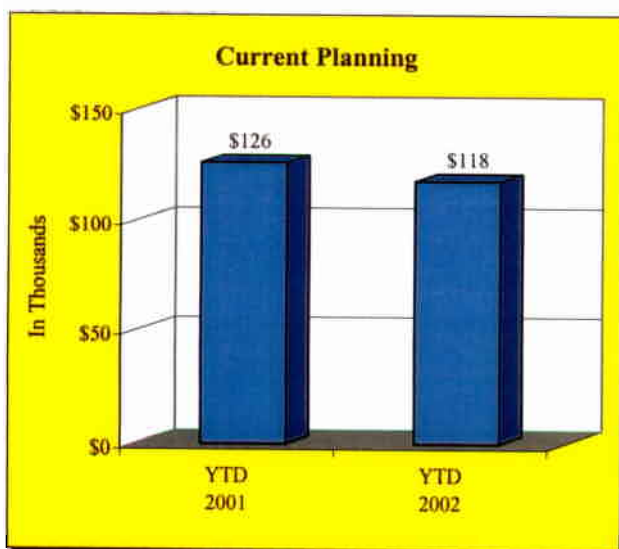
Source: County traffic, misdemeanor, and felony probation fines

Legal: Chapter 948.09(b), *Florida Statutes*

Contact: Fletcher Smith, Community
Services Senior Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$410,823	\$400,000	2	\$66,667	\$74,769	\$8,103

- ♦ Revenues are receipted by the Clerk of Courts and are posted weekly to the Board's General Fund.
- ♦ Revenues have been posted for receipts through December 15, 2001.



**General Fund*****Commissions - Pay Telephones***

Department: Constitutional Offices

Source: Commissions on pay telephone use in the Lake County Jail

Legal: Contract with Sprint

Contact: Major Gary Borders, Jail Administrator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$486,258	\$440,000	1	\$36,667	\$23,934	(\$12,733)

- ♦ This is a five-year contract which began in March 2001. Receipts should average \$40,000 - \$45,000 per month.
- ♦ The October revenue is low, and Major Borders is looking into the problem.

General Fund***Housing Federal Prisoners***

Department: Constitutional Offices

Source: Agreement with the U.S. Marshals Service and U.S. Bureau of Prisons for the housing of federal inmates in the Lake County Jail at an established rate per day

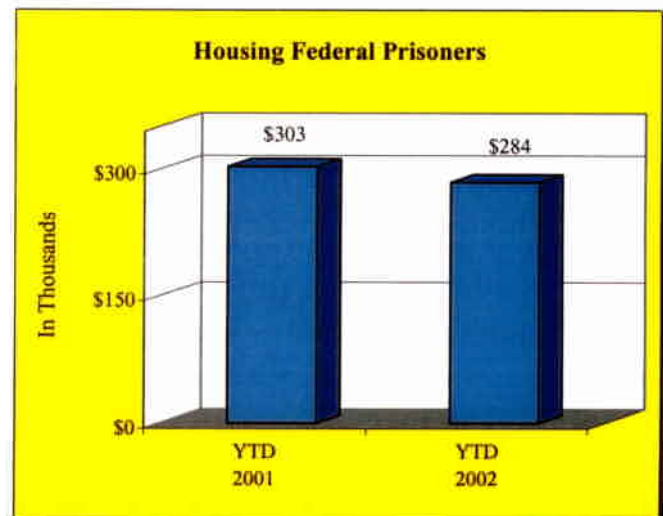
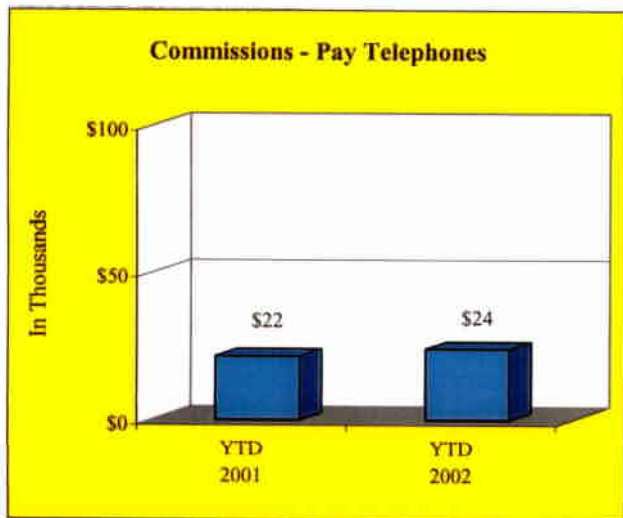
Legal: Intergovernmental Service

Agreement dated April 1, 1996

Contact: Major Gary Borders, Jail Administrator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,143,654	\$900,000	3	\$225,000	\$284,347	\$59,347

- ♦ These revenues arrive 2-4 months in arrears; amounts shown include revenues invoiced, but not yet received.
- ♦ Two checks are received each month: a large payment from U.S. Marshals Service and a smaller payment from the U.S. Bureau of Prisons.



**General Fund*****Housing Prisoners - Orange County***

Department: Constitutional Offices

Source: Interlocal agreement with Orange County,
Florida to provide space for Orange County inmates
in the Lake County Jail at an established rate per dayLegal: Annual contract from August 1
through July 31Contact: Major Gary Borders, Jail
Administrator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,369,038	\$1,300,000	3	\$325,000	\$361,724	\$36,724

- ♦ These monthly revenues are received about 45 days after month-end.
- ♦ Amounts shown include revenues invoiced, but not yet received.

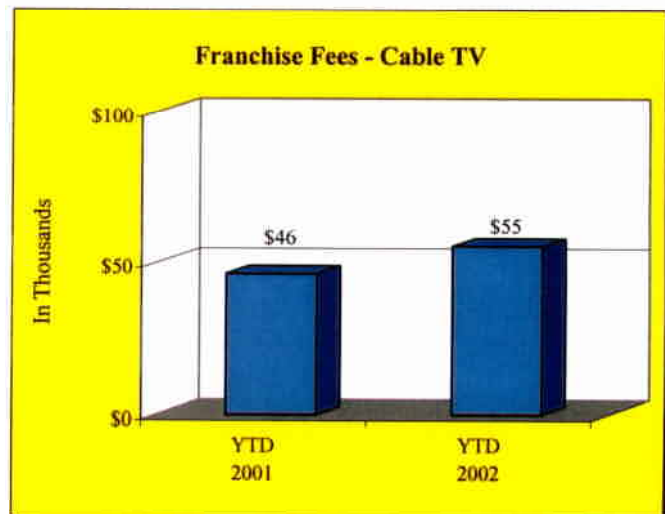
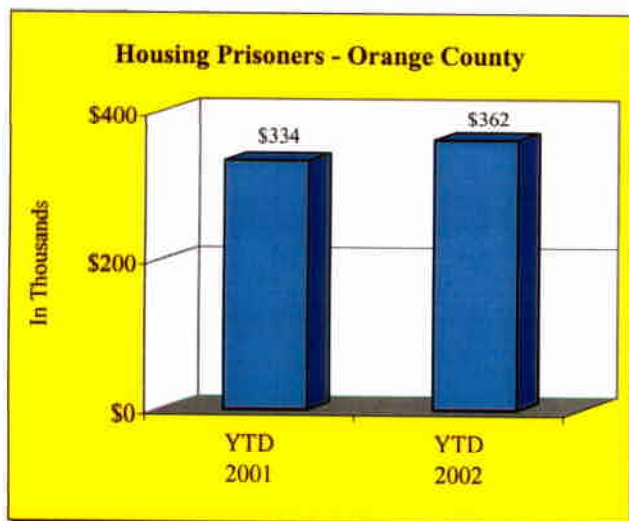
General Fund***Franchise Fees - Cable TV***

Department: Non-Departmental

Source: The State distributes these revenues, based
on a formula from cable companies, for the provision
of cable services to Lake County residents.Legal: Chapter 202.19, *Florida Statutes*Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$495,880	\$515,460	1	\$42,955	\$55,238	\$12,283

- ♦ Beginning October 1, 2001, the Communications Services Tax Simplification Act centralized, at the State level, the method of collecting and distributing this fee. Fees will be remitted monthly, rather than quarterly as in prior years.
- ♦ Comcast has yet to remit the fourth quarter payment of the prior year.
- ♦ Revenues may exceed \$650,000 per Florida Department of Revenue.





Fiscal Year 2002

Major Revenue Sources - Monthly Remittance
For the Quarter Ended 12/31/01

General Fund

State Revenue Sharing Proceeds

Department: Non-Departmental

Source: The Department of Revenue administers these funds to counties based on a portion of net cigarette tax collections and sales and use tax collections.

Legal: Chapter 218, *Florida Statutes*

Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$3,560,139	\$3,535,283	3	\$883,821	\$950,965	\$67,144

- ♦ Revenues are received in fixed, equal payments at the end of every month. June is a true-up month.
- ♦ Potential \$169,694 (4.8%) revenue reduction at mid-year based on state projections.

General Fund

Half Cent Sales Tax

Department: Non-Departmental

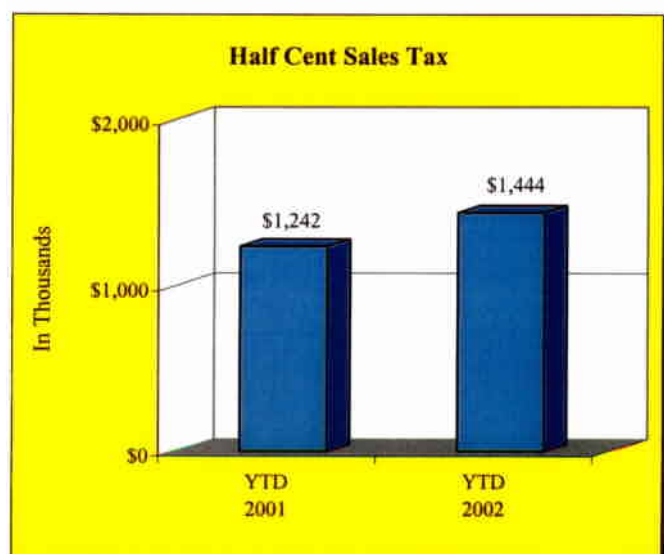
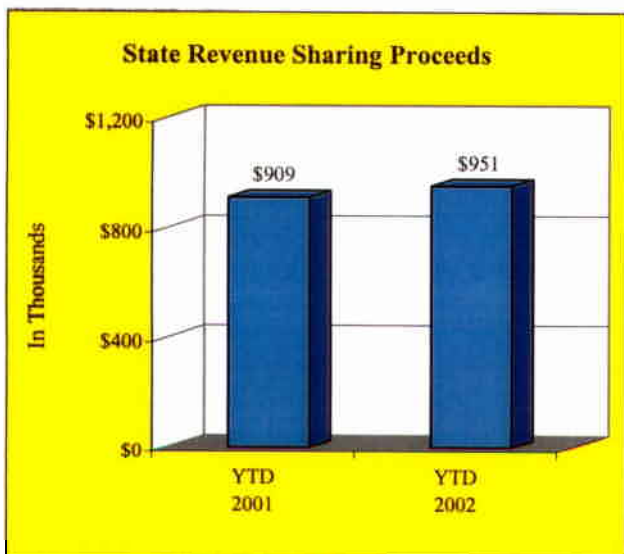
Source: The County receives a portion of State general sales and use tax from the Department of Revenue.

Legal: Chapter 212, *Florida Statutes*

Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$8,196,492	\$8,925,280	2	\$1,487,547	\$1,444,382	(\$43,165)

- ♦ Revenues are received one month in arrears.
- ♦ Historically, revenues are slightly higher in the months of January through April.
- ♦ Potential \$428,413 (4.8%) revenue reduction at mid-year based on state projections.



**General Fund*****Court Fines***

Contact: Susan Hartman, Clerk of Courts

Department: Non-Departmental

Source: County traffic, misdemeanor, and felony fines
and forfeitures

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,708,208	\$1,020,000	2	\$170,000	\$187,143	\$17,143

- Revenues are deposited by the Clerk of Courts and posted to the Board's General Fund 2-3 weeks after receipt of payment of the fine.
- FY 2001 revenue includes \$600,000 in Bail Bonds, which will be refunded to the Bail Bondsman; a reserve will be established at mid-year.

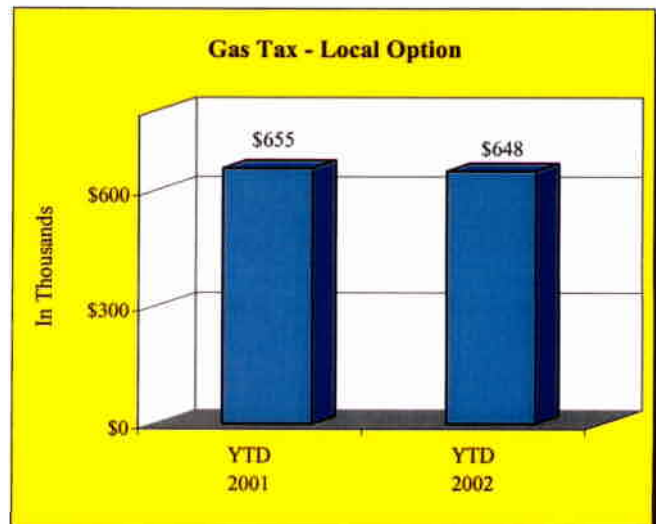
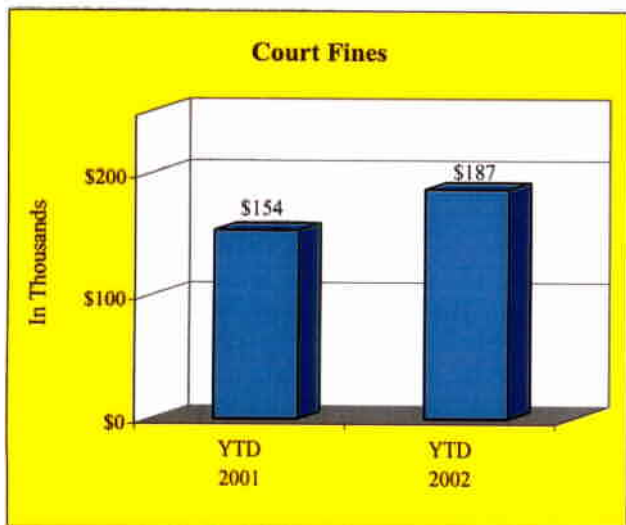
County Transportation Trust Fund***Gas Tax - Local Option***Legal: Chapters 336.21; 206.41, *Florida Statutes*

Department: Public Works

Source: Lake County levies a six-cent tax on every
gallon of motor fuel sold at the retail level.Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$4,260,313	\$4,233,326	2	\$705,554	\$648,203	(\$57,352)

- Revenues are received one month in arrears.
- The months of April, May, and June typically have larger revenue receipts.
- Potential \$224,366 (5.3%) revenue reduction at mid-year based on current trends.



**County Transportation Trust Fund****Gas Tax - Ninth Cent**

Department: Public Works

Source: The County levies an additional tax of 1 cent on every gallon of motor and diesel fuel sold in Lake County. Proceeds are distributed by the Department of Revenue and can only be used for transportation expenditures.

Legal: Chapter 336.21; 206.41, *Florida Statutes*

Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,144,021	\$1,113,877	2	\$185,646	\$173,025	(\$12,622)

- ♦ Revenues are received one month in arrears.
- ♦ Potential \$59,035 (5.3%) revenue reduction at mid-year based on current trends.

County Transportation Trust Fund**Gas Tax - Constitutional / County**

Department: Public Works

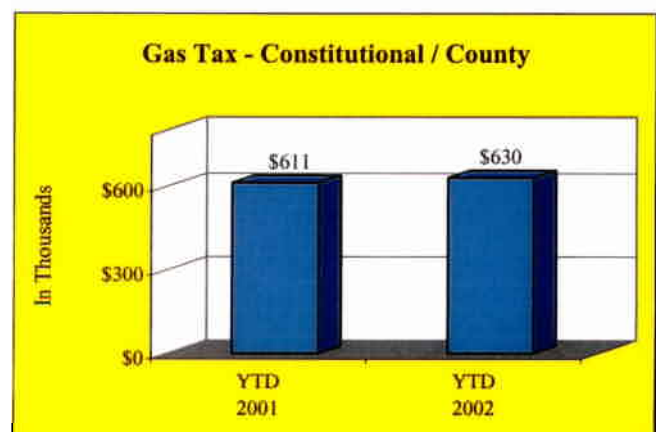
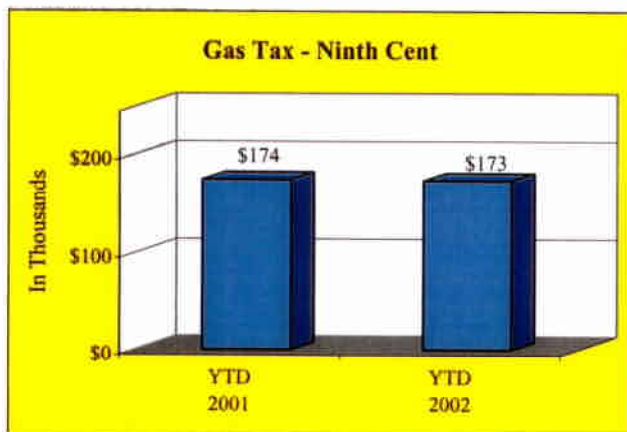
Source: A two-cent tax imposed on every gallon of motor fuel sold at the wholesale level in Lake County

Legal: Chapter 206.60, *Florida Statutes*

Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$3,732,514	\$4,065,397	2	\$677,566	\$629,750	(\$47,816)

- ♦ Revenues are received one month in arrears.
- ♦ The distribution is divided into an 80% portion and a 20% portion. The State Board of Administration uses the 80% portion to fund debt service requirements of bond issues pledging Constitutional Base Tax receipts as funding. If there are no debt service requirements, or if there is a surplus from the 80% portion, this amount is distributed to the County. The 20% portion is always distributed to the County each month.
- ♦ Potential \$215,466 (5.3%) revenue reduction at mid-year based on current trends.



**Road Impact Fees Fund****Road Impact Fees**

Department: Public Works

Source: Fees imposed on new structures to ensure that new developments bear a proportionate share of the cost of capital expenditures necessary to provide roads in Lake County

Legal: County Ordinance 1996-33 and Chapter 163.3202(3), *Florida Statutes*
Contact: Wendy Wickwire, County Impact Fee Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$8,432,684	\$10,445,583	3	\$2,611,396	\$1,679,375	(\$932,020)

- ♦ Revenues are posted within 5 days of receipt.

Community Development Fund**Community Development Block Grant (CDBG)**

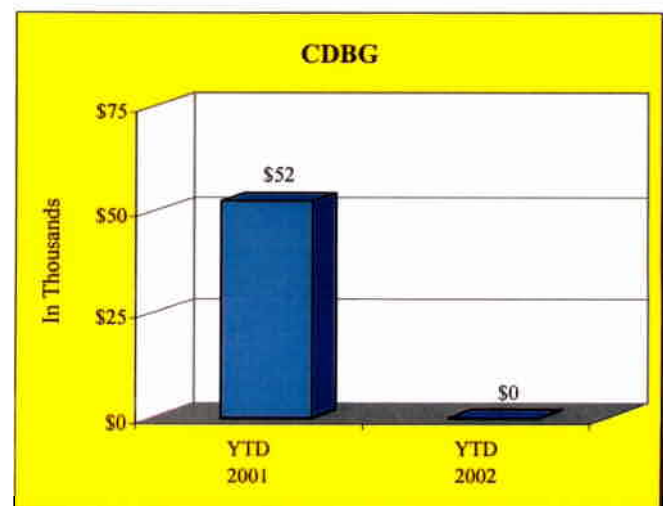
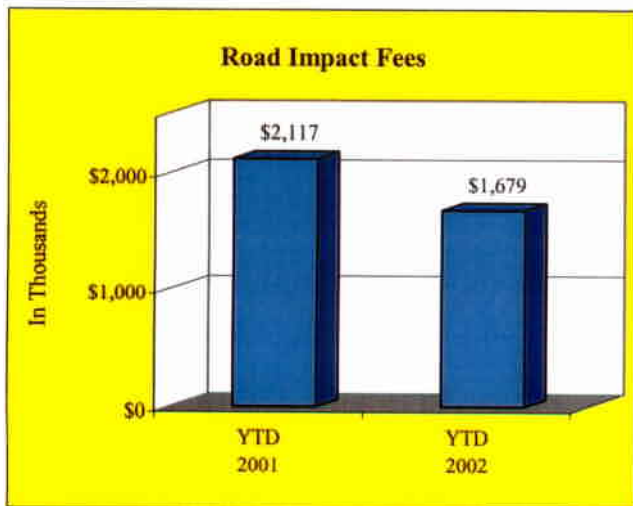
Department: Community Services

Source: Yearly entitlement from the Federal Government

Legal: Housing and Community Development Act of 1974
Contact: Liz Eginton, CDBG Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$699,083	\$1,020,000	0	\$0	\$0	\$0

- ♦ This is an annual grant awarded by the U.S. Department of Housing and Urban Development. Revenues received represent reimbursements of expenditures incurred.



**Transportation Disadvantaged Fund****Public Transportation**

Department: Public Works

Source: Florida Department of Transportation and the
Commission for Transportation DisadvantagedLegal: Chapter 427.011, *Florida Statutes*Contact: Ken Harley, Transportation
Disadvantaged Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$328,099	\$768,920	1	\$64,077	\$36,218	(\$27,859)

- In addition, the County has entered into interlocal agreements with Mid-Florida Community Services, McCoy Care, Inc., and the Villages Center Community Development District and a coordination agreement with Sunrise ARC for the transportation of physically or mentally disabled persons.
- Revenues are received on a reimbursement basis, two months in arrears.
- This grant began in June of 2001, which accounts for the low revenue amount in FY 2001.

Resort / Development Tax Fund**Tourism**

Department: Office of Tourism

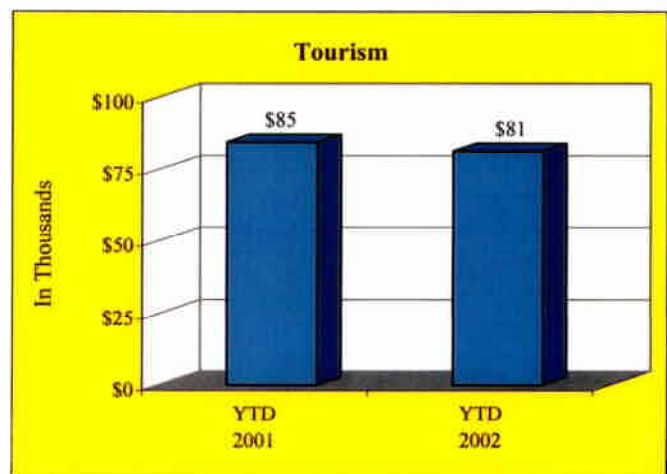
Source: A 2% tax on transient rental transactions,
including the leasing of living quarters or
accommodations in any hotel, motel, mobile home
park, condominium, or recreational vehicle park for
a period of six months or less.Legal: Chapter 125.0104, *Florida Statutes*

Contact: Dave Warren, Tourism Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$679,344	\$736,890	2	\$122,815	\$81,494	(\$41,321)

- Revenues are received one month in arrears, and are at their highest in the months of February through May.
- Potential \$57,000 (7.7%) revenue reduction at mid-year based on current trends.

Transportation Disadvantaged Fund was
created in March 2001.



**Lake County Affordable Housing Assistance Trust Fund*****Affordable Housing***

Department: Community Services

Source: Revenues are received from the State Housing Initiative Partnership Program for the creation of local housing partnerships and for the production of affordable housing. Amounts remitted to Lake County are determined by a formula from Documentary Stamps.

Legal: Sadowski Act, July 7, 1992, and Chapter 92-317, Laws of Florida
Contact: Cheryl Thomas, Housing and Community Development Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,859,091	\$1,844,860	2	\$307,477	\$343,098	\$35,621

- ♦ Revenues are received 10-15 days after month-end.
- ♦ Receipts for the months of October and November are usually low.

Section 8 (County) Fund***Section 8 Housing Grant***

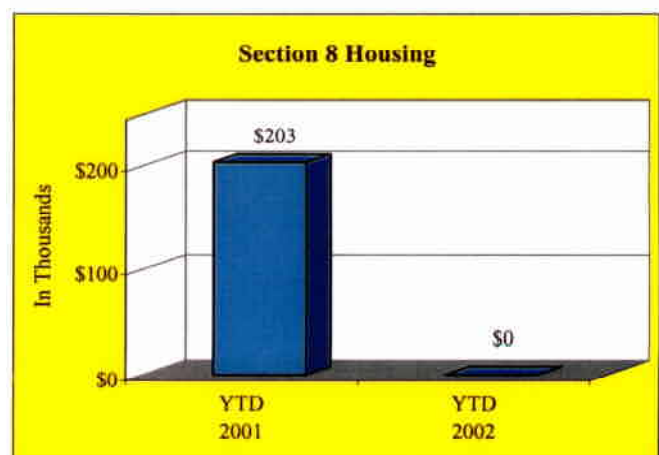
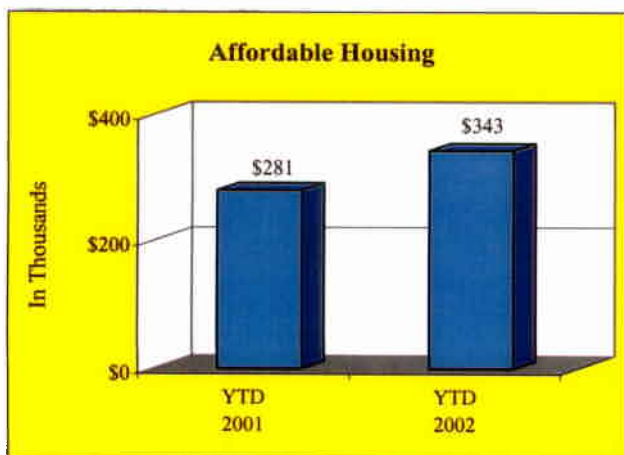
Department: Community Services

Source: This is a grant from the U.S. Department of Housing and Urban Development.

Legal: Housing and Community Development Act of 1974
Contact: Cheryl Thomas, Housing and Community Development Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$1,009,810	\$1,461,984	0	\$0	\$0	\$0

- ♦ Payments are received at the beginning of each month, starting in October.
- ♦ Cheryl Thomas is in the process of submitting paperwork to receive the funds.



**County Sales Tax Revenue Fund****Infrastructure**

Department: Non-Departmental

Source: This is a 1% tax levied on all transactions subject to the state tax, up to \$5,000.

Legal: Chapter 212, *Florida Statutes*Contact: Christian Weiss, Florida
Department of Revenue

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$11,446,620	\$11,500,000	2	\$1,916,667	\$1,874,079	(\$42,588)

- ♦ Revenues are received each month, and another smaller check is received for each quarter.
- ♦ Revenues arrive two months in arrears.
- ♦ Potential \$552,000 (4.8%) revenue reduction at mid-year based on state projections and current trends.

Building Services Fund**Building Permits**

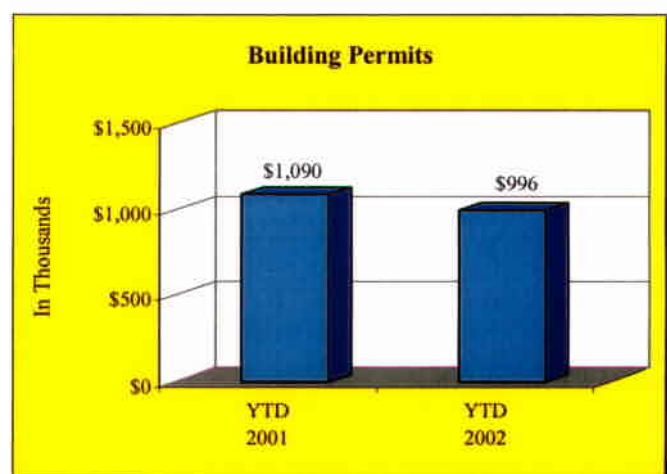
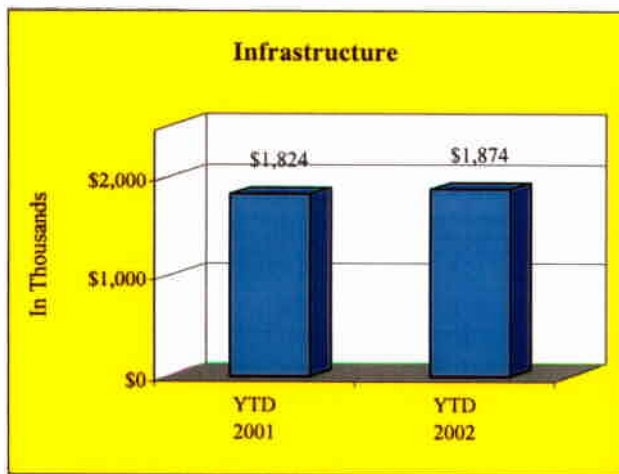
Department: Growth Management

Source: This revenue is derived from fees paid by contractors and individual home builders to offset the cost of inspections.

Legal: Resolution 2001-179, adopted
September 18, 2001Contact: Dale Greiner, Building Services
Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$3,876,862	\$4,312,511	3	\$1,078,128	\$995,631	(\$82,497)

- ♦ Revenues are received and posted daily.



**Fire Services Impact Fees Trust Fund*****Fire Services Impact Fees***

Department: Emergency Services

Source: Fees imposed on new dwellings for the provision of fire services by the County

Legal: County Ordinance 1996-34 and Chapter 163.3202(3), *Florida Statutes*
Contact: Wendy Wickwire, Impact Fee Coordinator

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$322,336	\$378,776	3	\$94,694	(\$15,578)	(\$110,272)

- ♦ Revenues are received and posted daily.
- ♦ Actual revenue received for the quarter is \$60,652. In December 2001, a refund was made in the amount of \$76,230 to Florida Leisure Communities, Inc. due to prior year overpayment of fees relating to fire services for Pennbrooke Fairways Planned Unit Development.

Landfill Enterprise Fund***Solid Waste Disposal Fees***

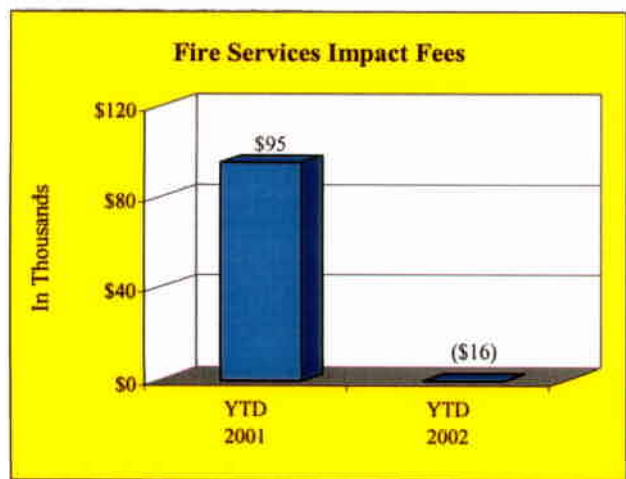
Department: Solid Waste Management Services

Source: This is a non ad valorem assessment levied on owners of improved real estate in the County. The solid waste disposal rate is \$107.50 per residential household and \$25 for self-haul.

Legal: Chapter 21, Lake County Code and Chapter 197, *Florida Statutes*
Contact: Bill Gilley, Solid Waste Management Services Senior Director

FY 2001 Actual Revenue	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
\$14,598,649	\$16,378,419	3	\$4,094,605	\$6,076,981	\$1,982,376

- ♦ This revenue source includes disposal fees collected on the tax bill and fees collected at the landfill. 65% of the disposal fees collected through the tax bill have been received and staff estimates that the budgeted amount will be received. However, staff estimates that the operating income from landfill operations will be about \$1.6 million short because of the cities' withdrawal from the county's system.





Fiscal Year 2002

**Major Revenue Sources - Variable Remittance
For the Quarter Ended 12/31/01**

General Fund

Ad Valorem Taxes - Current

Department: Non-Departmental

Source: Ad Valorem taxes on all property located in the County, as assessed by the Property Appraiser and remitted to the County by the Tax Collector.

Legal: Chapter 129, *Florida Statutes*

Contact: Lake County Budget Office

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Net Balance	% of Budget Received
\$37,587,262	\$43,323,676	\$29,596,253	\$13,727,423	68.31%

- ♦ The majority of revenues are collected in November and December. From January to June, approximately \$800,000 is collected, and receipts for the last few months of the year are usually under \$500.
- ♦ During the months of November and December, revenues are received weekly. For the remaining portion of the year, revenues are received each month, one month in arrears.

General Fund

Interest Including Profit on Investment

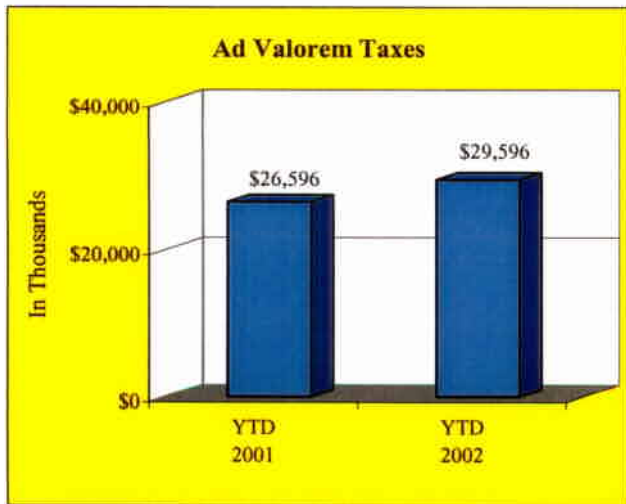
Department: Non-Departmental

Source: Approximately 75% of the County's surplus funds are invested with the State Board of Administration (SBA). The remaining 25% is invested in short-term U.S. Treasury bills and notes, U.S. Agencies, and Repurchase Agreements.

Contact: Lake County Budget Office

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Net Balance	% of Budget Received
\$1,556,814	\$1,000,000	\$128,743	\$871,257	12.87%

- ♦ Revenues are posted at the end of each month.
- ♦ Revenues posted for October and November are usually low, since property taxes are received in December and January.
- ♦ A mid-year adjustment to the budgeted revenue may be necessary due to declining interest rates.



**Christopher C. Ford Central Park Fund*****Other Land Sales***

Department: Facilities and Capital Improvements
Source: Sales of property located in the Ford Central
Park Development

Contact: Lake County Office of
Economic Development

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Net Balance	% of Budget Received
\$1,258,349	\$1,150,000	\$366,491	\$783,509	31.87%

- ♦ There were 3 property sales in FY 2001, including the sale to Home Depot totaling \$1.1 million.
- ♦ In the current year, there has been one sale of land.

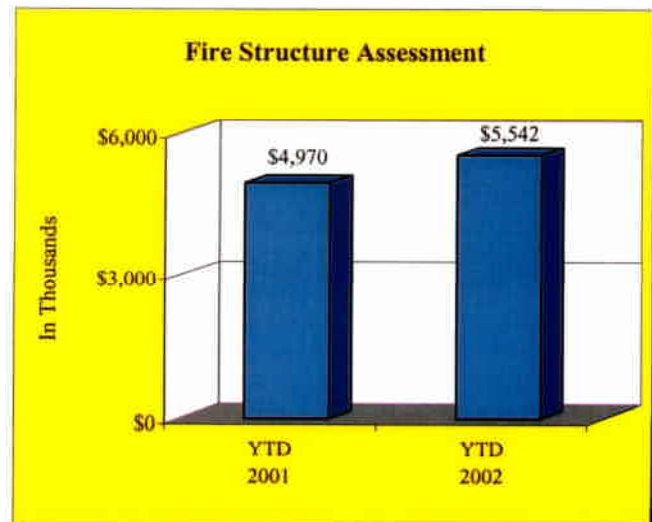
County Fire Control Fund***Fire Structure Assessment***

Department: Emergency Services
Source: This assessment is levied to provide fire protection
in the unincorporated areas of Lake County, and the
municipalities of Lady Lake, Minneola, Howey-in-the-Hills,
and Astatula.

Legal: Ordinances 1998-63 and
1998-64
Contact: Terry Seawell, Emergency
Services Director

FY 2001 Actual Revenue	FY 2002 Total Budget	YTD Actual	Net Balance	% of Budget Received
\$7,609,104	\$7,441,899	\$5,542,234	\$1,899,665	74.47%

- ♦ Assessments are included on the property owner's property tax bill issued by the Tax Collector's Office. In addition, assessments for new construction are paid for the remainder of the current year plus the subsequent year at the time building permits are issued.
- ♦ The fire assessments are based on formulas prepared by Government Services Group, Inc. ("GSG") and were adopted for a five-year period which expires September 30, 2003.





Fiscal Year 2002

**Major Revenue Sources - Variable Remittance
For the Quarter Ended 12/31/01**

Stormwater Management Fund

Stormwater Management

Department: Public Works

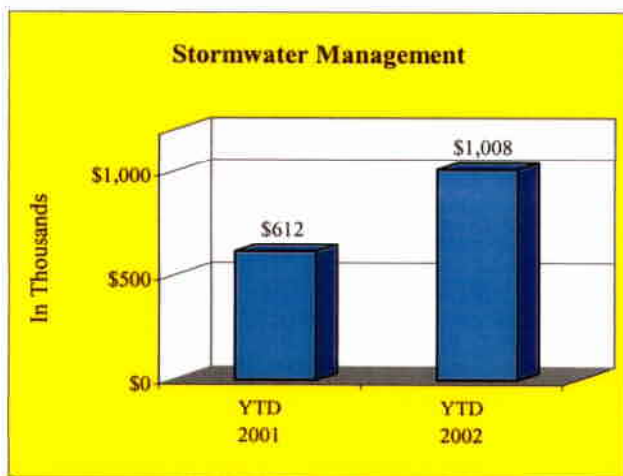
Source: Ad valorem taxes - millage rate is \$0.30 per \$1,000
of assessed taxable value.

Legal: Chapter 129, *Florida Statutes*

Contact: Jim Stivender, Public Works
Senior Director

<u>FY 2001 Actual Revenue</u>	<u>FY 2002 Total Budget</u>	<u>YTD Actual</u>	<u>Net Balance</u>	<u>% of Budget Received</u>
\$867,347	\$1,490,294	\$1,008,339	\$481,955	67.66%

- ♦ A majority of the revenue is received in the months of November and December. After May, receipts are minimal.





Fiscal Year 2002

Major Revenue Sources Summary

For the Quarter Ended 12/31/01

Revenue Source	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
GENERAL FUND					
<i>Federal</i>					
Housing Federal Prisoners	\$ 900,000	3	\$ 225,000	\$ 284,347	\$ 59,347
<i>State</i>					
State Revenue Sharing Proceeds	3,535,283	3	883,821	950,965	67,144
<i>Local</i>					
Current Planning	514,405	3	128,601	117,797	(10,804)
Probations	400,000	2	66,667	74,769	8,103
Commissions - Pay Telephones	440,000	1	36,667	23,934	(12,733)
Housing Prisoners - Orange County	1,300,000	3	325,000	361,724	36,724
Franchise Fees - Cable TV	515,460	1	42,955	55,238	12,283
Half Cent Sales Tax	8,925,280	2	1,487,547	1,444,382	(43,165)
Court Fines	1,020,000	2	170,000	187,143	17,143
Ad Valorem Taxes - Current	43,323,676	*	29,596,253	29,596,253	-
Interest Including Profit on Investment	1,000,000	*	258,000	128,743	(129,257)
Total General Fund	<u>\$ 61,874,104</u>		<u>\$ 33,220,510</u>	<u>\$ 33,225,296</u>	<u>\$ 4,786</u>
COUNTY TRANSPORTATION TRUST FUND					
<i>State</i>					
Gas Tax - Constitutional / County	\$4,065,397	2	\$677,566	\$629,750	(\$47,816)
<i>Local</i>					
Gas Tax - Local Option	4,233,326	2	705,554	648,203	(57,352)
Gas Tax - Ninth Cent	1,113,877	2	185,646	173,025	(12,622)
Total County Transportation Trust Fund	<u>\$ 9,412,600</u>		<u>\$ 1,568,767</u>	<u>\$ 1,450,977</u>	<u>(\$117,789)</u>
CHRISTOPHER C. FORD CENTRAL PARK FUND					
<i>Local</i>					
Other Land Sales	\$ 1,150,000	*	-	\$ 366,491	-
ROAD IMPACT FEES FUND					
<i>Local</i>					
Road Impact Fees	10,445,583	3	2,611,396	1,679,375	(932,020)
COMMUNITY DEVELOPMENT FUND					
<i>Federal</i>					
Community Development Block Grant	1,020,000	0	0	0	0
TRANSPORTATION DISADVANTAGED FUND					
<i>State</i>					
Public Transportation	768,920	1	64,077	36,218	(27,859)
STORMWATER MANAGEMENT FUND					
<i>Local</i>					
Stormwater Management	1,490,294	*	1,008,339	1,008,339	-
RESORT / DEVELOPMENT TAX FUND					
<i>Local</i>					
Tourism	736,890	2	122,815	81,494	(41,321)



Fiscal Year 2002

Major Revenue Sources Summary
For the Quarter Ended 12/31/01

Revenue Source	FY 2002 Total Budget	# Months Received	Year to Date Budget	Year to Date Actual	Difference YTD Budget vs. Actual
LAKE CO. AFFORDABLE HOUSING ASSISTANCE TRUST FUND					
<i>State</i>					
Affordable Housing	\$ 1,844,860	2	\$ 307,477	\$ 343,098	\$ 35,621
SECTION 8 (COUNTY) FUND					
<i>Federal</i>					
Section 8 Housing Grant	1,461,984	0	0	0	0
COUNTY SALES TAX REVENUE FUND					
<i>Local</i>					
Infrastructure	11,500,000	2	1,916,667	1,874,079	(42,588)
BUILDING SERVICES FUND					
<i>Local</i>					
Building Permits	4,312,511	3	1,078,128	995,631	(82,497)
COUNTY FIRE CONTROL FUND					
<i>Local</i>					
Fire Structure Assessment	7,441,899	*	5,542,234	5,542,234	-
FIRE SERVICES IMPACT FEES TRUST FUND					
<i>Local</i>					
Fire Services Impact Fees	378,776	3	94,694	(15,578)	(110,272)
LANDFILL ENTERPRISE FUND					
<i>Local</i>					
Solid Waste Disposal Fees	16,378,419	3	4,094,605	6,076,981	1,982,376
TOTAL MAJOR REVENUE	<u>\$130,216,840</u>		<u>\$ 51,629,707</u>	<u>\$ 52,664,635</u>	<u>\$ 668,437</u>

* Revenues in these funds are remitted at random intervals throughout the year. As such, a YTD budget based on the number of months of revenue received is not applicable.

* The YTD budget for the interest is based on the percentage of total revenues received as of 12/31/00, and applied to the FY 2002 budget.

* 95% of ad valorem taxes, stormwater taxes, and fire assessments are anticipated to be collected.